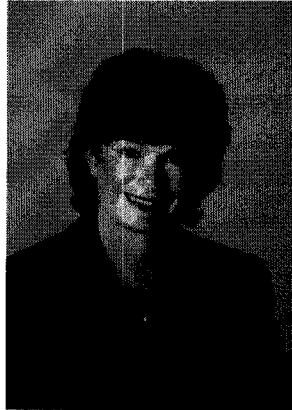


Exhibit No. #5

Date 1-12-09

Bill No. N/A



Sherry L. Cladouhos, President and Chief Executive Officer
Blue Cross and Blue Shield of Montana (BCBSMT)
Helena, Montana

As President and CEO, Sherry L. Cladouhos, is responsible for the overall strategic direction of the company and is committed to working with others to provide affordable healthcare coverage to Montanans. Sherry is a native and life-long resident of Helena.

Throughout her more than 30 years with BCBSMT, Sherry started as a membership clerk and has since served in a variety of leadership and executive roles including Director of Customer Service and Administration, Vice President of Member Services and Support, Senior Vice President of Marketing and Operations, Co-Chief Operating Officer, and in 2005 was named President and CEO.

Sherry attended Carroll College and is a Certified Health Insurance Executive. She has been certified through the Academy for Healthcare Management (FAHM) and the Professional Academy for Healthcare Management. She is also a graduate of the Berkeley Healthcare Executive Program.

Sherry serves on the Board of Directors of the Blue Cross and Blue Shield Association, Western Conference of Prepaid Medical Service Plans, Prime Therapeutics LLC, Blue Cross and Blue Shield Foundation for Healthy Montanans, Inc., and Montana Chamber. She is a member Hometown Helena. Sherry previously served on the Board of the Helena Downtown Business Development Improvement District, a member of the Helena Parking Commission, and section chief for the United Way campaign.

Sherry and her husband, Tom, have three adult children and two grandchildren. Together, they enjoy many outdoor activities.



**Blue Cross and Blue Shield of Montana
Montana State Senate Public Health, Welfare,
and Safety Committee
January 12, 2009**

	<u>2006</u>	<u>2007</u>
Employees:	Approximately 600	Approximately 600
Payroll: (Including taxes, workers compensation, health insurance, and pension benefits)	\$46,574,296	\$49,194,297
Fully Insured Members:	236,071	225,384
Premiums:	\$500,630,007	\$508,125,007
Claims Payments:	\$414,987,621	\$413,167,898
Surplus:	\$134,987,453	\$130,597,866
Surplus Per Insured:	\$571.80	\$579.45
Underwriting Gain (Loss):	(\$6,401,114)	\$6,794,397